

ASX RELEASE

25 June 2020

Quebec updates on Alotta drilling and Lorraine permitting

Alotta Copper-Palladium-Platinum-Nickel Project (Cu-Pd-Pt-Ni)

- All Alotta logistics sorted with Orix Geoscience and Chibougamau Diamond Drilling Ltd (CDD) personnel on site and diamond drilling equipment set up (Figure 1);
- Drilling of hole ZA-20-01 (Figure 2) has commenced and was at 6m last night; and,
- Regular drilling progress updates will be announced including photos of visually mineralised core.

Lorraine Mine Gold Project Permitting

- There were no objections lodged by the relevant First Nations and the 'Permis d'intervention' permit for the planned drilling programme to proceed after completion of the Alotta Project drilling has been received.
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Figure 1: CDD enclosed skid-mounted diamond drilling rig set up on site ZA-20-01



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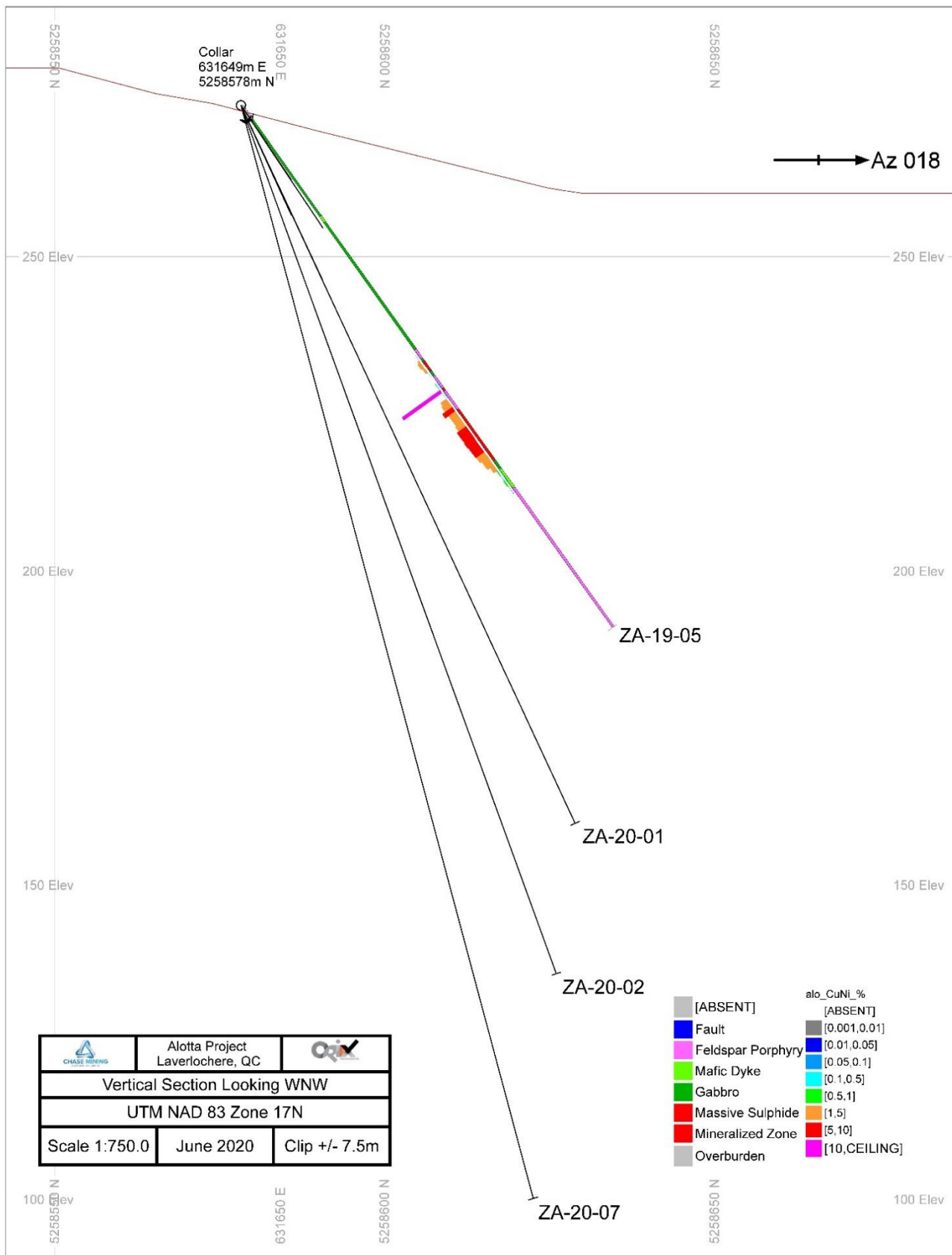


Figure 2: Vertical section looking WNW showing current hole ZA-20-01 and the Hole ZA-19-05 target zone of mineralisation

Authorisation

The provision of this announcement to ASX has been authorised by the Board of directors of Chase Mining Corporation Limited.

Dr Leon Pretorius

Executive Chairman and CEO

25 June 2020

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