



ASX RELEASE

28 May 2020

PRIVATE PLACEMENT AND SHARE PURCHASE PLAN

Chase Mining Corporation Limited (ASX: CML) (the **Company**) advises that it has undertaken a private placement to sophisticated investors raising \$646,756. In addition, CML is undertaking a Share Purchase Plan (the **Plan** or **SPP**).

Private Placement

CML is pleased to announce that it has received firm and binding commitments from sophisticated and professional investors to raise \$646,756. The issue price of the new Shares is \$0.0125 per Share.

The Placement will result in the issue of 51,740,480 new fully paid ordinary shares in CML.

The funds raised from the placement will be used to carry out additional drilling at Lorraine and Alotta projects and working capital requirements.

Settlement is scheduled for 1 June 2020, with allotment of new shares planned for 4 June 2020.

GTT Ventures Pty Ltd acted as Lead Manager to the placement.

Share Purchase Plan

The issue price under the SPP will be \$0.0125 per share, which is a 18.2% discount to the Volume Weighted Average Market Price (**VWAP**) over the last 5 days on which sales of shares are recorded prior to the announcement of the SPP to ASX on 28 May 2020.

Under the SPP, eligible shareholders, being those with registered address in Australia or New Zealand on 27 May 2020 (**Record Date**) (**Eligible Shareholders**), will be given the opportunity to purchase up to \$30,000 worth of new fully paid ordinary shares in the Company at a discount and without incurring brokerage or transaction costs. Eligible Shareholders will be able to participate in the SPP by subscribing for shares in multiples of \$6,000, subject to a scale back at the Directors' discretion and the Listing Rules.

The SPP is targeting a maximum of \$750,000. The SPP is not underwritten, however the Company reserves its right to place any shortfall under the SPP at a price not less than the issue price in accordance with its share issue capacity under the Listing Rules.

Although the Company has sufficient funds for its budgeted Zeus drilling programme and working capital requirements, the Board has taken the view that given the present price of gold and PGEs it was wise to have additional funds to allow for additional drilling at Lorraine and / or Alotta pending positive results.



CHASE MINING CORPORATION
LIMITED

ABN 12 118 788 846



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<https://www.chasemining.com.au>

An offer booklet for the SPP will be mailed to eligible shareholders on or about 2 June 2020 and the SPP offer will close on 16 June 2020.

The indicative timetable is as follows:

Record Date	27 May 2020
Announcement date	28 May 2020
Dispatch of offer booklet and application forms to Eligible Shareholders	2 June 2020
Opening date for acceptances	
Closing date for acceptances	16 June 2020
Announce results of SPP	19 June 2020
Issue SPP shares	22 June 2020
Normal trading of SPP shares commence	23 June 2020
Dispatch of holding statements	26 June 2020

The above timetable is indicative and may change, subject to the Corporations Act and Listing Rules.

This announcement has been authorised for release to the ASX by the Board of Directors.

For further information, please contact:

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Suzanne Yeates
Company Secretary
Phone: 0439 310 818

Yours faithfully



Suzanne Yeates
Company Secretary
Chase Mining Corporation Limited



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