



21 April 2022

## QUARTERLY ACTIVITIES REPORT

For the 3 months ending 31 March 2022

### EXISTING PROJECTS

#### AUSTRALIA

##### 1. Red Fox Resources (40% owned by CML)

Highlight for the Quarter was the award of two Round 6 Collaborative Exploration Initiative (CEI) grants from the Queensland Government (ASX Announcement 18 February 2022).

\$200,000 towards 6 diamond drill holes at the Eveleigh Zinc Project to test potential Broken Hill Type (BHT) lead-zinc-silver style mineralisation.

\$120,000 towards 3 reverse circulation drill holes at Ernest Henry West Project to test E1 copper-gold (IOCG) deposit lookalike target

There were additional progress reports released on 3 and 15 February 2022.

Further information on Red Fox and its activities can be found on its website:

<http://www.redfoxresources.net.au>

##### 2. Auburn Resources option and JV agreement:

Due to the exceptional wet season and localised flooding in the project area, there was no reportable progress during the reporting period.

##### 3. Prophet Resources option agreement to acquire 100%

Due to the exceptional wet season and localised flooding in the two project areas of interest, there was no reportable progress during the reporting period.

##### 4. Torrington Minerals (NSW) Topaz and Tungsten Project

There was no reportable progress on the Torrington Project during the reporting period.

##### 5. New Queensland Applications

As announced on 19 January 2022, the Company applied for three uncontested 100 sub block Exploration Permits (EPMA's) in two areas in the Boullia – Duchess area of northwest Queensland. Both are in localities known for high value rare earths as reported by previous explorers from surface exploration. The rare earths occur in association with copper nickel cobalt lead zinc anomalism, with implied strike lengths of greater than 10 km. The source of the surface anomalies and REE mineralisation appears to be of a very young age, possibly representing a new REE mineral province.

##### 6. New Northern Territory Applications

As announced on 2 February 2022, the Company applied for three adjacent Exploration Licences covering 1,950 sq km after a review of recent geochemical and geophysical work by Geoscience Australia that led to the identification of a large new rare earths and base metals project area on the northern Barkly Tableland. Included in the area is a historic 88m intersection of anomalous copper lead zinc mineralised black shale in a BHP core hole.



CHASE MINING CORPORATION LIMITED

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## **QUEBEC (CANADA)**

### **Alotta Project and Lorraine Project Areas**

As reported in the December 2021 Quarterly, the Directors and management continue to review how best to extract value for the Company from the Project areas.

### **ADDITIONAL PROJECT OPPORTUNITIES**

The Company has continued evaluating reviewing projects that will complement its existing suite of Australian projects.

Management has also been undertaking desktop studies on prospective areas that CML may lodge applications over itself.

The Board will update the market on any new developments as required under the Listing Rules.

### **CAPITAL STRUCTURE AND CASH POSITION**

The Company's summarised capital structure as at 31 March 2022 is as follows:

Issued fully paid ordinary shares: 468,132,761

Cash at Bank: \$2,229,000

Shareholders and potential investors should also review the Company's audited 2021 Annual Report (ASX Announcement 30 September 2021) and December 2021 Half-Year Report (ASX Announcement 15 March 2022) to fully appreciate the Company's financial position.

Cash balances are placed on short-term deposit and are monitored on a month-to-month basis in order to ensure funds are available for activities for the coming quarter as set out above.

### **PAYMENTS TO RELATED PARTIES**

A total of \$96,000 was paid to directors and their associates for salaries, director fees and superannuation during the quarter ended 31 March 2022.

### **MINERAL TENEMENT INFORMATION**

Refer to Annexure A for details of all granted mining tenements held.

### **AUTHORISATION**

The provision of this announcement to ASX has been authorised by the Board of directors of Chase Mining Corporation Limited.

**For, and on behalf of, the Board of Directors of Chase Mining Corporation Limited,**

Dr Leon Pretorius

Chairman and CEO

21 April 2022

### **For technical enquiries contact:**

Leon Pretorius on 0419 702 616

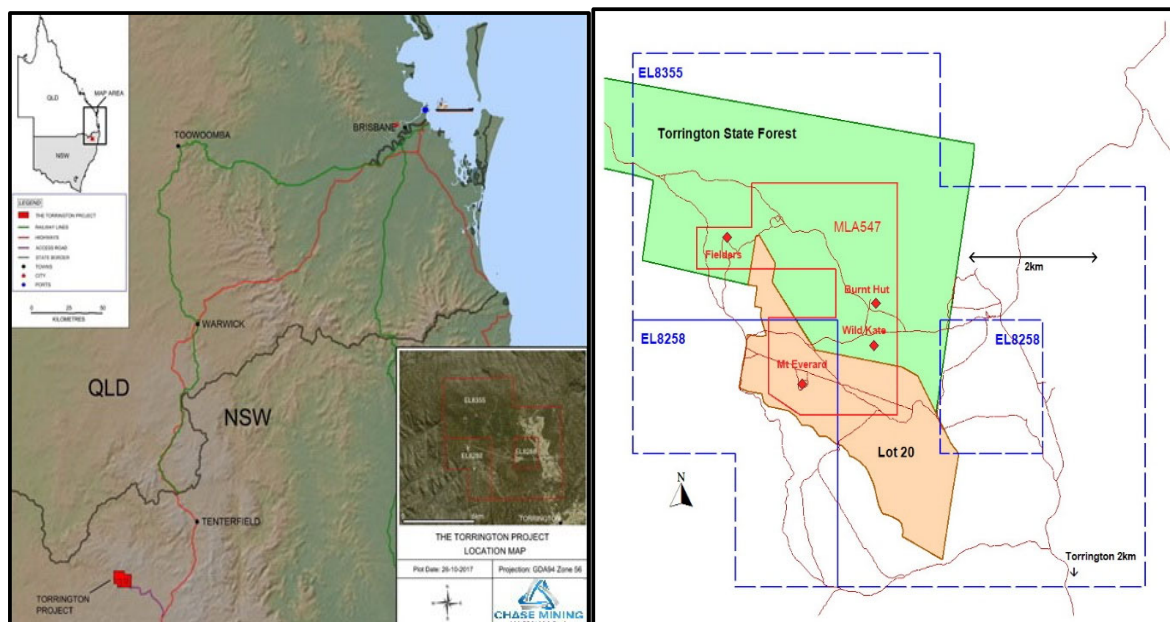
### **For corporate or finance enquiries contact:**

Charles Thomas by email to [charles@qttventures.com.au](mailto:charles@qttventures.com.au)

**ANNEXURE A  
MINERAL TENEMENT INFORMATION**

**31 March 2022**

**Australia:** The Company’s wholly owned subsidiary Torrington Minerals Pty Ltd (TMPL) holds two Exploration Licences EL 8258 and EL 8355. The tenements comprise 18 units covering ~51km<sup>2</sup> located in northern New South Wales, 240km south-west of Brisbane (Queensland) in proximity to the Torrington Township approximately 65km by road south-west of the local Shire town of Tenterfield (see locality Figures below).



**Torrington Topaz and Tungsten Project – Tenement Locality Map**

EL 8258 comprising 4 units (~12km<sup>2</sup>) has been renewed to 16 April 2023, and EL 8355 comprising 13 units (~39km<sup>2</sup>) has been renewed to 18 March 2024 (see Table 2).

**TABLE 2**

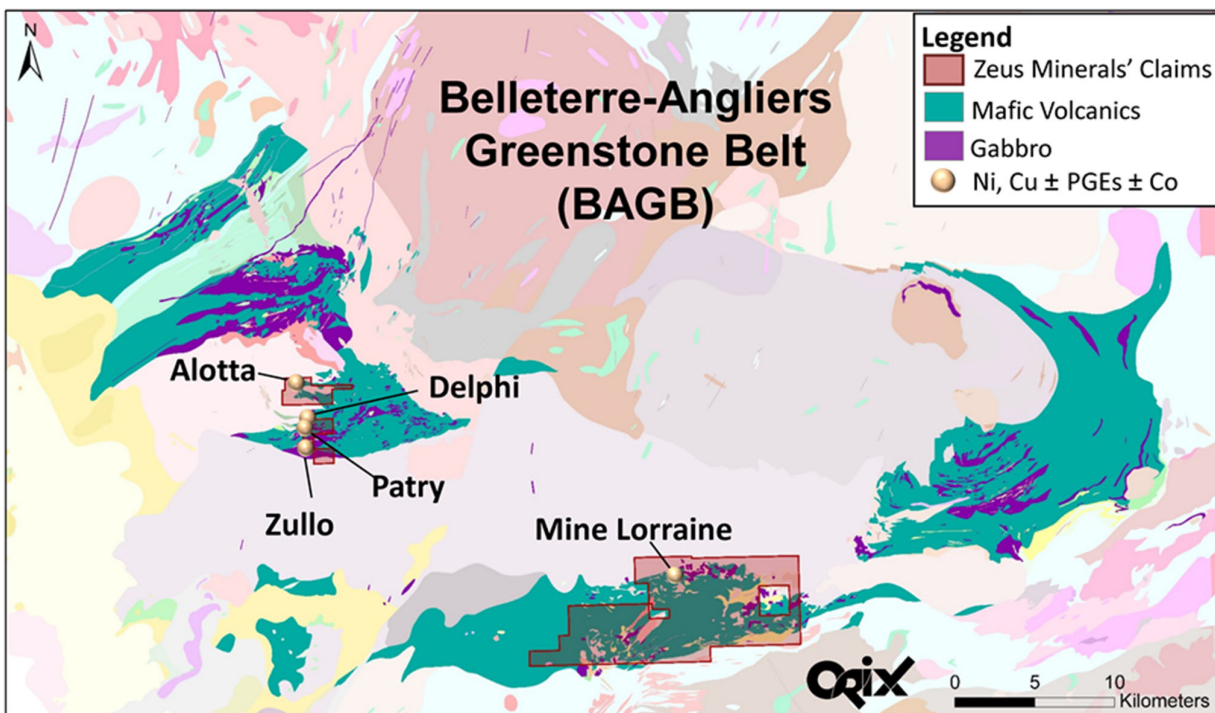
Project	Tenement. No.	% Interest	Expires	Location
Torrington 1	EL 8258	100%	16/04/2023	NSW Australia
Torrington 2	EL 8355	100%	18/03/2024	NSW Australia

**MINING LEASE APPLICATION – MLA547**

In October 2017 TMPL lodged a Mining Lease application (MLA547) over the main silicite bodies at Torrington. The Figure above right shows the location of the 651-hectare (0.65km<sup>2</sup>) MLA within EL 8258 and EL 8355. The Background Paper / Application for SEARs for the Torrington Topaz and Tungsten Project was lodged with the NSW Department of Planning and Environment on 24 September 2019 towards finalising the MLA and EIS process. On 7 February 2020 the Company received the Environmental Assessment Requirements (EARs) for the proposed Torrington Topaz and Tungsten Project. The requirements were based on the information provided and prepared in consultation with the relevant government agencies. The agencies’ advice for the project’s EIS development were provided for the Company’s information.

**NOTE:** The 2018/19 drought followed by the catastrophic 2019/20 bushfires in the greater Torrington area adversely affected or curtailed most work on site including the EIS related studies. Access roads are yet to be cleared of fallen timber and Company personnel seldomly venture into the area except to check on rehabilitation maintenance due to safety concerns as large trees and limbs continue to fall. COVID-19 restrictions continue to delay any activity by consultants and contractors to advance the project

**Quebec Canada:** The Company's wholly owned Canadian subsidiary Zeus Olympus Sub Corp (Zeus) holds 157 Claims in Southwest Quebec which cover an area of approximately ~84km<sup>2</sup>. The Project areas are located east and north-east of the town of Ville-Marie on the eastern shore of Lake Temiskaming (see Figures below). A listing of the Project Claims is given in Table 1 below.



**ALOTTA AREA**

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Alotta-Delphi-Zullo	CDC 1131092	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131093	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131094	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131116	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131117	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131118	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131119	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131120	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131127	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131128	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131129	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131130	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131131	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131132	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131133	100%	2/07/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2462712	100%	18/09/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2462713	100%	18/09/2023	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2466858	100%	20/10/2023	Quebec, Canada

**LORRAINE**

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Lorraine	CDC 2497739	100%	16/07/2022	Quebec, Canada
Lorraine	CDC 2497740	100%	16/07/2022	Quebec, Canada
Lorraine	CDC 2497741	100%	16/07/2022	Quebec, Canada
Lorraine	CDC 2497742	100%	16/07/2022	Quebec, Canada
Lorraine	CDC 2497743	100%	16/07/2022	Quebec, Canada
Lorraine	CDC 2497744	100%	16/07/2022	Quebec, Canada
Lorraine	CDC 2497745	100%	16/07/2022	Quebec, Canada
Lorraine	CDC 2502524	100%	19/09/2022	Quebec, Canada
Lorraine	CDC 2502525	100%	19/09/2022	Quebec, Canada
Lorraine	CDC 2502526	100%	19/09/2022	Quebec, Canada
Lorraine	CDC 2502527	100%	19/09/2022	Quebec, Canada
Lorraine	CDC 2502528	100%	19/09/2022	Quebec, Canada
Lorraine	CDC 2502529	100%	19/09/2022	Quebec, Canada
Lorraine	CDC 2391074	100%	22/09/2022	Quebec, Canada
Lorraine	CDC 2391075	100%	22/09/2022	Quebec, Canada
Lorraine	CDC 2395341	100%	2/12/2022	Quebec, Canada
Lorraine	CDC 2395342	100%	2/12/2022	Quebec, Canada
Lorraine	CDC 2395343	100%	2/12/2022	Quebec, Canada
Lorraine	CDC 2395344	100%	2/12/2022	Quebec, Canada

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Lorraine	CDC 2395345	100%	2/12/2022	Quebec, Canada
Lorraine	CDC 2395346	100%	2/12/2022	Quebec, Canada
Lorraine	CDC 2395355	100%	2/12/2022	Quebec, Canada
Lorraine	CDC 2395356	100%	2/12/2022	Quebec, Canada
Lorraine	CDC 2395357	100%	2/12/2022	Quebec, Canada
Lorraine	CDC 2401159	100%	11/03/2023	Quebec, Canada
Lorraine	CDC 2401160	100%	11/03/2023	Quebec, Canada
Lorraine	CDC 2402022	100%	20/03/2023	Quebec, Canada
Lorraine	CDC 2402023	100%	20/03/2023	Quebec, Canada
Lorraine	CDC 2402024	100%	20/03/2023	Quebec, Canada
Lorraine	CDC 2402025	100%	20/03/2023	Quebec, Canada
Lorraine	CDC 2402026	100%	20/03/2023	Quebec, Canada
Lorraine	CDC 2406736	100%	17/06/2023	Quebec, Canada
Lorraine	CDC 2321353	100%	20/06/2023	Quebec, Canada
Lorraine	CDC 2321354	100%	20/06/2022	Quebec, Canada
Lorraine	CDC 2460442	100%	30/08/2023	Quebec, Canada
Lorraine	CDC 2460443	100%	30/08/2023	Quebec, Canada
Lorraine	CDC 2460444	100%	30/08/2023	Quebec, Canada
Lorraine	CDC 2411844	100%	14/09/2023	Quebec, Canada
Lorraine	CDC 2363761	100%	17/09/2023	Quebec, Canada
Lorraine	CDC 2415020	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415021	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415022	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415023	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415024	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415025	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415026	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415027	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415028	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415029	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415030	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415031	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415032	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415033	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415034	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415035	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415036	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415037	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415038	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415039	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415040	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415041	100%	22/10/2023	Quebec, Canada

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Lorraine	CDC 2415042	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415043	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415044	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415045	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415046	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415047	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415048	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415049	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415050	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415051	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415052	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415053	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415054	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415055	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2415056	100%	22/10/2023	Quebec, Canada
Lorraine	CDC 2467148	100%	24/10/2023	Quebec, Canada
Lorraine	CDC 2415238	100%	5/11/2023	Quebec, Canada
Lorraine	CDC 2415239	100%	5/11/2023	Quebec, Canada
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Lorraine	CDC 2415241	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415242	100%	22/10/2022	Quebec, Canada
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Lorraine	CDC 2415245	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415246	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415247	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2369438	100%	5/11/2022	Quebec, Canada
Lorraine	CDC 2369439	100%	5/11/2022	Quebec, Canada
Lorraine	CDC 2369440	100%	5/11/2022	Quebec, Canada
Lorraine	CDC 2540452	100%	10/06/2022	Quebec, Canada
Lorraine	CDC 2540453	100%	10/06/2022	Quebec, Canada
Lorraine	CDC 2540454	100%	10/06/2022	Quebec, Canada
Lorraine	CDC 2540455	100%	10/06/2022	Quebec, Canada
Lorraine	CDC 2540456	100%	10/06/2022	Quebec, Canada
Lorraine	CDC 2540457	100%	10/06/2022	Quebec, Canada
Lorraine	CDC 2541509	100%	14/07/2022	Quebec, Canada
Lorraine	CDC 2541510	100%	14/07/2022	Quebec, Canada
Lorraine	CDC 2541511	100%	14/07/2022	Quebec, Canada
Lorraine	CDC 2541512	100%	14/07/2022	Quebec, Canada
Lorraine	CDC 2541513	100%	14/07/2022	Quebec, Canada
Lorraine	CDC 2541514	100%	14/07/2022	Quebec, Canada
Lorraine	CDC 2541515	100%	14/07/2022	Quebec, Canada

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Lorraine	CDC 2541516	100%	14/07/2022	Quebec, Canada
Lorraine	CDC 2544378	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544379	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544380	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544381	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544382	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544383	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544384	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544385	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544386	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544387	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544388	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544389	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544390	100%	14/10/2022	Quebec, Canada
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Lorraine	CDC 2544395	100%	14/10/2022	Quebec, Canada
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Lorraine	CDC 2544399	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544400	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544401	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544402	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544403	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544404	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544405	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544406	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544407	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544408	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544409	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544410	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544411	100%	14/10/2022	Quebec, Canada
Lorraine	CDC 2544412	100%	14/10/2022	Quebec, Canada



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CHASE MINING CORPORATION LIMITED

ABN

12 118 788 846

Quarter ended ("current quarter")

31 MARCH 2022

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(3)	(9)
(e) administration and corporate costs	(124)	(464)
1.3 Dividends received (see note 3)		
1.4 Interest received	2	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	67
1.8 Other (provide details if material)		
- GST refunds	8	126
- Payments for research and development	-	(8)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(117)</b>	<b>(283)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	(93)	(257)
(e) investments	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(93)</b>	<b>(257)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,570
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(91)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>1,479</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,439	1,290
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(117)	(283)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(93)	(257)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,479

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,229</b>	<b>2,229</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,229	2,439
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,229</b>	<b>2,439</b>

**6. Payments to related parties of the entity and their associates**

6.1	Aggregate amount of payments to related parties and their associates included in item 1	96
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

**Current quarter  
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Director fees and salaries paid to related parties during the quarter totalled \$95,700.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (Item 1.9)	(117)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(93)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(210)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	2,229
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	2,229
8.7 <b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	10.6
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 21 April 2022

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.