



ASX RELEASE

21 January 2021

SHARE PLACEMENT TO FUND FURTHER EXPLORATION AT ALLOTA

Chase Mining Corporation Limited (ASX: CML, “**Chase Mining**” or “**Company**”) is pleased to announce that it has received firm commitments to raise approximately \$821,000 through a placement to sophisticated investors and Directors at \$0.016 per share.

The proceeds of the placement will be used to carry out additional preparatory desktop and fieldwork at its Alotta and Lorraine projects in Quebec, Canada prior to possible further drilling on targets generated, and for working capital.

Placement shares (excluding shares with a total value of \$56,000 to be issued to Directors) will be issued without shareholder approval relying on the Company’s capacity under Listing Rule 7.1. The Directors’ commitment of \$56,000 is subject to shareholder approval, which will be sought shortly.

The placement is being lead managed by GTT Ventures, who will be entitled to a fee of 6% on amounts they raise in the Placement.

This announcement has been authorised for release to the ASX by the Board of Directors.

For further information, please contact:

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