



ASX RELEASE

19 June 2020

SHARE PURCHASE PLAN RESULTS

Chase Mining Corporation Limited (ASX: CML, “**Chase Mining**” or “**Company**”) advises that the Chase Mining Share Purchase Plan (“**SPP**”) announced on Thursday, 28 May 2020 closed on Tuesday, 16 June 2020. Under the terms of the SPP, eligible shareholders were entitled to be issued up to \$30,000 worth of shares in the Company at the SPP Issue Price.

The SPP offer was made to 903 eligible shareholders, with valid applications received from 69 eligible shareholders for a total value of \$1,032,000 and an average application amount of approximately \$15,000. To comply with the Listing Rules, the maximum amount to be raised under the SPP was \$750,000, with any scale back to be at the directors’ discretion.

The strong interest for the SPP required a scaling back of applications received. Subject to certain exceptions and anomalies, the scale back resulted in the top 40 shareholders receiving their applications and remaining applicants receiving 480,000 SPP shares (being \$6,000 worth of SPP shares).

The SPP shares will be issued at \$0.0125 per share (**SPP Issue Price**), being a 18.2% discount to the volume weighted average market price of the Company’s shares calculated over the last 5 days on which sales in the Company’s shares were recorded before the SPP was announced on 28 May 2020.

Chase Mining expects the SPP shares to be issued on Monday, 22 June 2020 and to commence trading on ASX on Tuesday, 23 June 2020.

Funds raised from the SPP will be used to carry out additional drilling at the Lorraine and Alotta projects in Quebec, Canada, and working capital requirements.

This announcement has been authorised for release to the ASX by the Board of Directors.

For further information, please contact:

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