



ASX RELEASE

21 February 2020

SHARE PURCHASE PLAN

Chase Mining Corporation Limited (ASX: CML) (the **Company**) advises that it is undertaking a Share Purchase Plan (the **Plan** or **SPP**). The issue price under the SPP will be \$0.015 per share, which is a 6.6% discount to the Volume Weighted Average Market Price (**VWAP**) over the last 5 days on which sales of shares are recorded prior to the announcement of the SPP to ASX on 21 February 2020.

Under the SPP, eligible shareholders, being those with registered address in Australia or New Zealand on 20 February 2020 (**Record Date**) (**Eligible Shareholders**), will be given the opportunity to purchase up to \$30,000 worth of new fully paid ordinary shares in the Company at a discount and without incurring brokerage or transaction costs. Eligible Shareholders will be able to participate in the SPP by subscribing for shares in multiples of \$6,000, subject to a scale back at the Directors' discretion and the Listing Rules.

The SPP is targeting between \$300,000 and a maximum of \$450,000 and the Company may, in its absolute discretion, scale back applications received in excess of this. The SPP is not underwritten.

Although the Company has sufficient funds for its budgeted Zeus drilling programme and working capital requirements, the Board agreed to offer shareholders the opportunity to participate in an SPP with the funds raised allowing the option to continue the May drilling at Alotta and / or Lorraine pending success.

An offer booklet for the SPP will be mailed to eligible shareholders on or about 24 February 2020 and the SPP offer will close on 5 March 2020.

The indicative timetable is as follows:

Record Date	20 February 2020
Announcement date	21 February 2020
Dispatch of offer booklet and application forms to Eligible Shareholders	24 February 2020
Opening date for acceptances	
Closing date for acceptances	5 March 2020
Announce results of SPP	9 March 2020
Issue SPP shares	12 March 2020
Normal trading of SPP shares commence	13 March 2020
Dispatch of holding statements	16 March 2020

The above timetable is indicative and may change, subject to the Corporations Act and Listing Rules.



**CHASE MINING CORPORATION
LIMITED**

ABN 12 118 788 846



Level 8, 46 Edward Street, Brisbane QLD 4000
PO Box 15505, City East QLD 4002
0439 310 818 | 0419 702 616
<https://www.chasemining.com.au>

This announcement has been authorised for release to the ASX by the Board of Directors.

For further information, please contact:

Leon Pretorius
Executive Chairman
Phone: 0419 702 616

Suzanne Yeates
Company Secretary
Phone: 0439 310 818

Yours faithfully



Suzanne Yeates
Company Secretary
Chase Mining Corporation Limited



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