



ASX RELEASE

10 July 2019

DRILLING PERMIT APPROVED BY QUEBEC GOVERNMENT

Chase Mining Corporation Limited (“CML” or “Company”) is pleased to announce that its wholly owned Canadian operating Company Zeus Olympus Sub Corp. has been granted a permit by the Quebec Ministry of Forests, Wildlife and Parks to undertake drill-testing of its 5 Priority 1 VTEM anomaly sites (ASX 16 May 2019).

Access Agreement

A Permit to Operate was lodged with the Anishinabeg of Kakinwawigak (The Long Point First Nation) on 3 July 2019 for permission to access the exploration areas under their Indigenous Title and Rights and to allow for drilling to occur. These negotiations are expected to recommence next week, and the Company will update its shareholders on progress and approvals. Directors Dr Leon Pretorius and Martin Kavanagh met with representatives of the Long Point First Nation on their recent site visit and gained a good understanding of the services they may provide going forward.

Drill Contractor

Quotes for the planned drilling programme (ASX 18 June 2019) are also due next week from selected contractors including their equipment availability around the estimated start date.

At this point the budgeted diamond drill programme of up to 2,500m is expected to commence early August to test the 5 Priority 1 targets.

No physical work can be undertaken (access tracks or drilling) prior to the First Nation approval.

For, and on behalf of, the Board of Directors of Chase Mining Corporation Limited:

Dr Leon Pretorius

Executive Chairman

Chase Mining Corporation Limited

10 July 2019

Direct any enquiries to: Martin Kavanagh on 0419 429 974 or Leon Pretorius on 0419 702 616



CHASE MINING CORPORATION LIMITED

ABN 12 118 788 846

Level 8, 46 Edward Street, Brisbane QLD 4000

PO Box 15505, City East QLD 4002

0439 310 818 | 0419 702 616

<https://www.chasemining.com.au>



Competent Person Statement

The information in this report that relates to Exploration Activities is based on information evaluated by Dr Leon Pretorius who is a Fellow of The Australasian Institute of Mining and Metallurgy (FAusIMM) and who has sufficient experience relevant to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”). Dr Pretorius is the Executive Chairman of Chase Mining Corporation Limited and he consents to the inclusion in the report of the information in the form and context in which it appears. Dr Pretorius holds shares in Chase Mining Corporation Limited.

Information in this ASX announcement that relates to Exploration Activities is based on information compiled by Mr Martin Kavanagh. Mr Kavanagh is a Non-Executive Director of Chase Mining Corporation Limited and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM), a Member of the Australian Institute of Geoscientists (MAIG) and a Member of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). Mr Kavanagh has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activities, which he is undertaking. This qualifies Mr Kavanagh as a “Competent Person” as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Kavanagh consents to the inclusion of information in this announcement in the form and context in which it appears. Mr Kavanagh holds shares in Chase Mining Corporation Limited.